

Topics

1. REAL TIME INFORMATION
2. CHANGES TO RATES FROM APRIL 2013

REAL TIME INFORMATION (RTI)

May we take this opportunity to thank you all for responding quickly to our request for information regarding the setting up of the payrolls for the new RTI (Real Time Information) Legislation.

Hopefully with all the work we have done checking all the payrolls and filling in any blanks we can look forward to a smooth change over in April.

CHANGES TO RATES FROM APRIL 2013

We have the usual changes to the tax and NIC rates from April 2013. Please see below:

TAX

New standard Tax Code 944L

Tax Threshold Weekly - £182 Monthly - £787

Basic Rate 20% from £1 to £32,010
Higher Rate 40% from £32,011 to £150,000
Additional Rate 45% over £150,000

NIC

NIC Thresholds

Employees Weekly - £149 Monthly - £646
Employers Weekly - £148 Monthly - £641

Percentage of NIC

Employees 12% up to £797 weekly then plus 2%
12% up to £3454 monthly then plus 2%
Employers 13.8% on all earnings over the threshold

STATUTORY PAYMENTS

Employees will be entitled to statutory payments if their average weekly earnings are over £109
New SSP rate - £86.70 per week
New SMP/SPP rate - £136.78 (first 6 weeks is still 90% of average weekly wage)

STUDENT LOANS

Student Loan deduction rate is still 9% but the Thresholds have changed to:
£16,365.00 per annum
£1363.75 per month
£314.71 per week

NATIONAL MINIMUM WAGE

The minimum rates for October 2012 remain in place until October 2013
21 and over £6.19
18 to 20 £4.98
16 to 17 £3.68
Apprentices under 19 years £2.65
Apprentices over 19 but in 1st year £2.65

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"BAD NEWS, ADAM! THEY DIDN'T ACCEPT OUR EXPENSES FOR WORKING CLOTHES AS TAX - DEDUCTIBLE!"

Enquiries: If there are any areas you would like to discuss further or have any queries, you can contact Rico Liverani, Managing Director or Sherree Patterson, Office Manager on 0191 5147009 we look forward to hearing from you, DCS Payroll.